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AIG AMERICAN GENERAL LAUNCHES NEW EMPLOYEE BENEFITS ORGANIZATION

AIG Employee Benefit Solutions will help small- and mid-sized businesses balance the increasing costs of healthcare with the need for benefits that attract and retain top talent.

HOUSTON, March 31, 2006 — AIG American General has announced the creation of a new operational group, **AIG Employee Benefit Solutions**, to address the complex and changing needs of the employee benefits market. The new organization is the result of the recent integration of the Group Benefits, Group Worksite and Individual Worksite (formerly AIG Workplace Solutions) business lines.

AIG Employee Benefit Solutions will offer group employee benefit insurance products – both employer-funded and employee-paid – and individual worksite products from one platform, enabling brokers to offer employers a single-source solution. AIG Employee Benefit Solutions will focus primarily on small- and medium-sized businesses, a sector that has a compelling need for integrated group/worksite benefit solutions.

Mr. Chris Calos, Executive Vice President and Profit Center Leader notes, “This is an exciting time for our business. With healthcare costs increasing, employers are looking for cost-effective benefit solutions that will still enable them to attract and retain quality employees. We’re in a unique position to fill these needs, backed by the vast expertise and extensive resources of the AIG companies, which are among the market’s leading insurance and financial services providers.”

Thanks to a new strategic alliance with Tampa, Florida-based HealthPlan Services, Inc., AIG Employee Benefit Solutions will provide benefits brokers with a full suite of leading-edge technology solutions as well as a vast array of time-saving services to help them better serve their clients. The new relationship will deliver numerous advantages to brokers serving the employee benefits market, including:

- Access to group, individual and group worksite product solutions from one platform
- “One-stop-shopping” access to multiple product quotes from a single source
- Ability to combine all products on a single proposal through online quoting and proposal systems
- Electronic enrollment capabilities
- Automated underwriting and renewals
- Streamlined new business processing
- Ability to combine all products on one bill
- Online policy administration for employers and employees
- Customer service via a toll-free phone line, Internet and e-mail

AIG Employee Benefit Solutions, equipped with one of the industry’s broadest product portfolios, will bring new innovations to the market. By delivering these solutions from a single source, producers will benefit and be more effective in meeting their customers’ needs.

AIG Employee Benefit Solutions officially launched on March 29, 2006.

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AIG Employee Benefit Solutions is the marketing brand under which group employee benefit insurance products and individual worksite products (including group life, accidental death & dismemberment, disability, dental, vision, cancer insurance and critical illness products) are offered by the insurance companies that comprise AIG American General, including AIG Life Insurance Company, American General Assurance Company, American International Life Assurance Company of New York, The United States Life Insurance Company in the City of New York and American General Life Company. AIG American General is the marketing name for the insurance companies and subsidiaries of American International Group, Inc. (AIG) that comprise AIG’s domestic life insurance operations.

American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services,

financial services and asset management around the world. AIG's common stock is listed in the U.S. on the New York Stock Exchange as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

HealthPlan Services, Inc., an affiliated portfolio company of Sun Capital Partners, Inc., is the nation's largest provider of TPA services to the group, individual, voluntary, and association marketplace. Since 1970, HPS has provided customized administration and distribution services to the employee benefits market. With flexible and scalable platforms, HPS offers an ever-expanding array of services to a diverse and growing client base, including many Fortune 500 insurers. For more information about HealthPlan Services, please contact Jeff Bak, President/CEO at (813) 289-1000 extension 2037 or jbak@healthplan.com or visit www.healthplanholdings.com.

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